



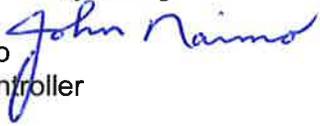
JOHN NAIMO  
AUDITOR-CONTROLLER

**COUNTY OF LOS ANGELES  
DEPARTMENT OF AUDITOR-CONTROLLER**

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March 17, 2017

TO: Supervisor Mark Ridley-Thomas, Chairman  
Supervisor Hilda L. Solis  
Supervisor Sheila Kuehl  
Supervisor Janice Hahn  
Supervisor Kathryn Barger

FROM: John Naimo   
Auditor-Controller

SUBJECT: **FISCAL YEAR 2016-17 CASH FLOW PROJECTION**

Attached is the latest cash flow projection for the General Fund and Hospital Funds. The estimated June 30, 2017 combined cash balances for the General Fund and Hospital Funds are positive \$1.337 billion, an increase of \$150 million from the previous month's estimate of \$1.187 billion. The increase is attributable to improved collections among a wide variety of revenues.

**Short-Term Outlook**

Our previous report estimated the February 28, 2017 cash balances at positive \$1.442 billion. The actual cash balances were positive \$1.592 billion. The variance of \$150 million was largely due to higher than anticipated health services cash receipts. The estimated March 31, 2017 combined cash balances are positive \$873 million.

If you have any questions, please contact me, or your staff may call Connie Yee at (213) 974-0681.

JN:CY  
Acctg/Admin/Admin/cfp2

Attachment

c: Sachi A. Hamai, Chief Executive Officer  
Joseph Kelly, Treasurer and Tax Collector  
Lori Glasgow, Executive Officer, Board of Supervisors  
Audit Committee  
Public Information Office

**GENERAL FUND  
HOSPITAL FUNDS  
MONTHLY CASH FLOW PROJECTION**  
(in thousands)

| Description                  | ACTUAL       | ACTUAL         | ACTUAL            | ACTUAL          | ACTUAL           | ACTUAL           | ACTUAL          | ACTUAL           | March<br>2017 | April<br>2017 | May<br>2017  | June<br>2017 |
|------------------------------|--------------|----------------|-------------------|-----------------|------------------|------------------|-----------------|------------------|---------------|---------------|--------------|--------------|
|                              | July<br>2016 | August<br>2016 | September<br>2016 | October<br>2016 | November<br>2016 | December<br>2016 | January<br>2017 | February<br>2017 |               |               |              |              |
| General Fund :               |              |                |                   |                 |                  |                  |                 |                  |               |               |              |              |
| Beginning Cash               | \$ 2,162,672 | \$ 2,266,486   | \$ 1,529,884      | \$ 914,444      | \$ 900,176       | \$ 516,312       | \$ 949,816      | \$ 1,543,599     | \$ 1,583,091  | \$ 865,688    | \$ 1,272,316 | \$ 1,606,118 |
| Receipts                     | 1,848,518    | 804,450        | 1,086,907         | 1,842,266       | 1,158,885        | 2,476,491        | 2,794,950       | 1,558,139        | 1,067,091     | 2,214,716     | 2,116,931    | 2,225,566    |
| Disbursements                | (1,744,704)  | (1,541,052)    | (1,702,347)       | (1,856,534)     | (1,542,749)      | (2,042,987)      | (2,201,167)     | (1,518,647)      | (1,784,494)   | (1,808,088)   | (1,783,129)  | (2,497,679)  |
| Month End Cash               | \$ 2,266,486 | \$ 1,529,884   | \$ 914,444        | \$ 900,176      | \$ 516,312       | \$ 949,816       | \$ 1,543,599    | \$ 1,583,091     | \$ 865,688    | \$ 1,272,316  | \$ 1,606,118 | \$ 1,334,005 |
| Hospital Funds :             |              |                |                   |                 |                  |                  |                 |                  |               |               |              |              |
| Month End Cash               | 11,000       | 10,399         | 13,269            | 10,668          | 10,508           | 13,359           | 55,014          | 8,480            | 7,000         | 8,000         | 10,000       | 3,000        |
| Total Month End Cash         | \$ 2,277,486 | \$ 1,540,283   | \$ 927,713        | \$ 910,844      | \$ 526,820       | \$ 963,175       | \$ 1,598,613    | \$ 1,591,571     | \$ 872,688    | \$ 1,280,316  | \$ 1,616,118 | \$ 1,337,005 |
| <i>Borrowable Resources*</i> | \$ 1,552,284 | \$ 1,392,220   | \$ 1,441,265      | \$ 1,933,090    | \$ 3,540,138     | \$ 6,515,207     | \$ 4,333,084    | \$ 2,881,611     | \$ 2,936,331  | \$ 5,786,754  | \$ 3,291,179 | \$ 1,447,891 |

\*In addition to the actual cash balances, the County has access to borrowable resources which consist of undistributed property tax collections, departmental revenues, and deposits. The actual average daily balances for each month are displayed above.